

	FMCA POLICIES AND PROCEDURES	INDEX NO. 4011	APPROVAL LEVEL EB
	SUBJECT Risk Management Committee Responsibilities	EFFECTIVE 5/12	SUPERSEDES 3/05
		SPECIAL DISTRIBUTION Risk Management Committee	

POLICY

The Risk Management Committee has the duty and responsibility to serve as a consultant to the President, Executive Board, Membership/Member Services Committee, and Chief Executive Officer (CEO) regarding matters related to insurance and risk management.

PROCEDURE

The Risk Management Committee shall:

1. Review and analyze FMCA's potential exposure to loss arising from damage to property or arising out of legal liability and review all insurance policies.
2. Consult and guide FMCA's management in the development of insurance programs to protect FMCA from losses.
3. Consult and guide FMCA's management in the development of risk management procedures through the FMCA Risk Management Guide.
4. Review the FMCA Risk Management Guide each year for updates and changes.
5. Consult with the President, Executive Board, Membership/Member Services Committee, and CEO on insurance programs provided and/or offered to members and/or employees.
6. Advise as to selection of an insurance broker or brokers.
7. Continually search for competitive markets for insurance coverage for FMCA.